



**WOODLANDS OF FRANKLIN HOMEOWNERS ASSOCIATION
OPERATING BUDGET FOR CALENDAR YEAR 2013**

	2012 Budget 1/1/2012	2012 Actual 12/31/2012	2012 Variance @ 12-31-12	2013 Budget 1/1/2013
<u>Income</u>				
Assessments	7,980.00	7,543.00	(437.00)	9,240.00
Late Fees/Penalties	496.00	445.18	(50.82)	553.00
Interest	25.00	7.80	(17.20)	25.00
Surplus carried forward	700.00	-	(700.00)	163.00
Total Income	\$ 9,201.00	\$ 7,995.98	\$ (1,205.02)	\$ 9,981.00
<u>Expenses</u>				
Lawn Mowing (4 common areas)	4,800.00	3,484.83	1,315.17	4,800.00
Lawn Fertilizing (4 common areas)	660.00	760.32	(100.32)	760.00
Bed Maintenance (8 planting beds along Rawson)	600.00	924.00	(324.00)	900.00
Snow Removal (portion of sidewalk along Rawson)	858.00	240.00	618.00	858.00
Insurance - (3 ponds, 4 common areas)	800.00	1,049.00	(249.00)	1,100.00
Bank Charges	20.00	106.45	(86.45)	100.00
Supplies (Paper, Toner, Envelopes)	100.00	115.52	(15.52)	100.00
Stamps	88.00	62.75	25.25	88.00
Post Office Box Rental	50.00	58.00	(8.00)	50.00
Printing - Copies	35.00	-	35.00	35.00
Real Estate Taxes (4 common areas)	100.00	80.68	19.32	100.00
Income taxes	150.00	10.00	140.00	150.00
Xavier Donation for meeting space	100.00	100.00	-	100.00
Pond Dredging Fund (3 ponds)	840.00	840.00	-	840.00
Total Expenses	\$ 9,201.00	\$ 7,831.55	\$ 1,369.45	\$ 9,981.00
Profit/(Loss)	\$ -	\$ 164.43	\$ 164.43	\$ -
Annual Assessment Per Lot	\$ 95.00			\$ 110.00