



**WOODLANDS OF FRANKLIN HOMEOWNERS ASSOCIATION  
OPERATING BUDGET FOR CALENDAR YEAR 2014**

	<b>2013 Budget 1/1/2013</b>	<b>2013 Actual 12/31/2013</b>	<b>2013 Variance @ 12-31-13</b>	<b>2014 Budget 1/1/2014</b>
<b><u>Income</u></b>				
Assessments	9,240.00	9,130.00	(110.00)	9,240.00
Late Fees/Penalties	553.00	1,903.76	1,350.76	300.00
Interest	25.00	8.80	(16.20)	10.00
Surplus carried forward	163.00	-	(163.00)	937.00
<b>Total Income</b>	<b>\$ 9,981.00</b>	<b>\$ 11,042.56</b>	<b>\$ 1,061.56</b>	<b>\$ 10,487.00</b>
<b><u>Expenses</u></b>				
Lawn Mowing (4 common areas)	4,800.00	4,577.79	222.21	4,900.00
Lawn Fertilizing (4 common areas)	760.00	237.60	522.40	300.00
Bed Maintenance (8 planting beds along Rawson)	900.00	1,050.72	(150.72)	1,000.00
Snow Removal (portion of sidewalk along Rawson)	858.00	480.00	378.00	800.00
Insurance - (3 ponds, 4 common areas)	1,100.00	1,049.00	51.00	1,050.00
Bank Charges	100.00	80.29	19.71	75.00
Supplies (Paper, Toner, Envelopes)	100.00	54.32	45.68	100.00
Stamps	88.00	91.00	(3.00)	91.00
Post Office Box Rental	50.00	69.00	(19.00)	69.00
Printing - Copies	35.00	-	35.00	35.00
Real Estate Taxes (4 common areas)	100.00	88.98	11.02	100.00
Income taxes	150.00	10.00	140.00	150.00
Xavier Donation for meeting space	100.00	100.00	-	100.00
Pond Dredging Fund (3 ponds)	840.00	840.00	-	1,400.00
Tree mitigation area maintenance (one time)				317.00
<b>Total Expenses</b>	<b>\$ 9,981.00</b>	<b>\$ 8,728.70</b>	<b>\$ 1,252.30</b>	<b>\$ 10,487.00</b>
<b>Profit/(Loss)</b>	<b>\$ -</b>	<b>\$ 2,313.86</b>	<b>\$ 2,313.86</b>	<b>\$ -</b>
<b>Annual Assessment Per Lot</b>	<b>\$ 110.00</b>			<b>\$ 110.00</b>