



Woodlands of Franklin Homeowners Association Operating Budgets for 2015 and 2016

	2015 budget	2015 actuals	variance	2016 budget
Income				
Lot Assessments	\$ 9,408.00	8,846.00	562.00	\$ 9,660.00
Late Fees	600.00	99.37	500.63	600.00
Bank Interest	10.00	9.74	0.26	10.00
Surplus Carried Forward	627.00		627.00	90.00
Total Income	\$ 10,645.00	\$ 8,955.11	\$ 1,689.89	\$ 10,360.00
Expenses				
Lawn mowing (4 common areas)	\$ 5,200.00	\$ 4,729.18	\$ 470.82	\$ 5,225.00
Lawn fertilizing (4 common areas)	300.00	225.00	75.00	300.00
Bed maintenance (8 planting beds along Rawson) <i>Remove plantings that were blocking the Woodland sign on Rawson</i>	1,100.00	875.00	225.00	1,100.00
Snow removal (Portion of sidewalk along Rawson)	800.00	280.00	520.00	600.00
Insurance (common areas and D&O)	1,050.00	1,092.00	(42.00)	1,100.00
Bank fees	50.00	8.50	41.50	30.00
Supplies (paper, toner, envelopes)	75.00	21.91	53.09	75.00
Stamps for all correspondence	100.00	68.47	31.53	100.00
Post Office Box rental annual fee	70.00	66.00	4.00	70.00
Printing- copies	-		-	
Real Estate Taxes (4 common areas)	100.00	86.90	13.10	100.00
Income Taxes	150.00		150.00	150.00
Annual State fee		10.00	(10.00)	10.00
Xavier donation for annual meeting space	100.00		100.00	100.00
Pond Dredging Fund (3 ponds)	1,400.00	1,400.00	-	1,400.00
Tree Mitigation	150.00	-	150.00	-
Total Expenses	\$ 10,645.00	8,862.96	1,782.04	\$ 10,360.00
Profit (Loss)	\$ -	\$ 92.15	\$ (92.15)	\$ -
Annual assessment per lot	\$ 112.00			
	\$ 112.00			\$ 115.00
	<i>2015 Annual fee</i>			2016 Annual fee