



Woodlands of Franklin Homeowners Association Operating Budgets for 2014 and 2015

	2014 Budget	2014 Actuals	variance	2015 budget
Income				
Lot Assessments	\$ 9,240.00	\$ 8,580.00	\$ (660.00)	\$ 9,408.00
Late Fees	300.00	457.10	157.10	600.00
Bank Interest	10.00	10.13	0.13	10.00
Surplus Carried Forward	937.00	937.00	-	627.00
Total Income	\$ 10,487.00	\$ 9,984.23	\$ (502.77)	\$ 10,645.00
Expenses				
Lawn mowing (4 common areas)	\$ 4,900.00	\$ 4,680.11	\$ (219.89)	\$ 5,200.00
Lawn fertilizing (4 common areas)	300.00	225.00	(75.00)	300.00
Bed maintenance (8 planting beds along Rawson)	1,000.00	924.07	(75.93)	1,100.00
<i>Remove plantings that were blocking the Woodland sign on Rawson</i>		132.01	132.01	
Snow removal (Portion of sidewalk along Rawson)	800.00	720.00	(80.00)	800.00
Insurance (common areas and D&O)	1,050.00	1,049.00	(1.00)	1,050.00
Bank fees	75.00	11.00	(64.00)	50.00
Supplies (paper, toner, envelopes)	100.00	34.26	(65.74)	75.00
Stamps for all correspondence	91.00	95.00	4.00	100.00
Post Office Box rental annual fee	69.00	62.00	(7.00)	70.00
Printing- copies	35.00	-	(35.00)	-
Real Estate Taxes (4 common areas)	100.00	87.26	(12.74)	100.00
Income Taxes	150.00	150.00	-	150.00
Xavier donation for annual meeting space	100.00	100.00	-	100.00
Pond Dredging Fund (3 ponds)	1,400.00	1,400.00	-	1,400.00
Tree Mitigation	317.00	-	(317.00)	150.00
Total Expenses	\$ 10,487.00	\$ 9,669.71	\$ (817.29)	\$ 10,645.00
<i>Profit (Loss)</i>	\$ -	\$ 314.52	\$ 314.52	\$ -
Annual assessment per lot	\$ 110.00			\$ 112.00