



## Woodlands of Franklin Homeowners Association Operating Budgets for 2016 and 2017

	2016 Budget	2016 Actuals	variance	Proposed 2017 Budget
<b>Income</b>				
Lot Assessments	\$ 9,660.00	9315	\$ (345.00)	9,744.00
Late Dues & Fees	600.00	220.23	\$ (379.77)	\$ 636.00
Bank Interest	10.00	8.13	\$ (1.87)	\$ 10.00
Surplus Carried Forward	90.00		\$ (90.00)	0
<b>Total Income</b>	<b>\$ 10,360.00</b>	9543.36	\$ (816.64)	\$ 10,390.00
<b>Expenses</b>				
Lawn mowing (4 common areas)	\$ 5,225.00	5378.14	(153.14)	5,400.00
Lawn fertilizing (4 common areas)	300.00	237.6	62.40	300.00
Bed maintenance (8 planting beds along Rawson)	1,100.00	792	308.00	1,000.00
Snow removal (Portion of sidewalk along Rawson)	600.00	360	240.00	600.00
Insurance (common areas and D&O)	1,100.00	1092	8.00	1,100.00
Bank fees	30.00	-	30.00	30.00
Supplies (paper, toner, envelopes)	75.00		75.00	75.00
Stamps for all correspondence	100.00	49	51.00	55.00
Post Office Box rental annual fee	70.00	70	-	70.00
Real Estate Taxes (4 common areas)	100.00	84.31	15.69	100.00
Income Taxes	150.00		150.00	150.00
Annual State fee	10.00	10	-	10.00
Xavier donation for annual meeting space	100.00	200	(100.00)	100.00
Pond Dredging Fund (3 ponds)	1,400.00	1400	-	1,400.00
<b>Total Expenses</b>	<b>\$ 10,360.00</b>	<b>9673.05</b>	<b>686.95</b>	<b>10,390.00</b>
<b>Profit (Loss)</b>	<b>\$ -</b>	<b>-129.69</b>	<b>\$ (129.69)</b>	<b>\$ -</b>
<b>Annual assessment per lot</b>	<b>\$ 115.00</b>			<b>\$ 116.00</b>
	<i>2016 Annual fee</i>			<i>2016 Annual fee</i>