

## Woodlands of Franklin Homeowners Association Operating Budgets for 2017 and 2018

	2017 Budget	2017 Actuals	variance	2018 Budget
<b>Income</b>				
Lot Assessments	\$ 9,744.00	\$ 8,931.00	(813.00)	\$ 9,660.00
Late Dues & Fees	\$ 636.00	\$ 1,885.21	1,249.21	\$ 912.00
Bank Interest	\$ 10.00	\$ 10.26	0.26	\$ 10.00
Surplus Carried Forward	0			
<b>Total Income</b>	<b>\$ 10,390.00</b>	<b>\$ 10,826.47</b>	<b>436.47</b>	<b>\$ 10,582.00</b>
<b>Expenses</b>				
Lawn mowing (4 common areas)	5,400.00	5,176.91	223.09	5,400.00
Lawn fertilizing (4 common areas)	300.00	150.00	150.00	300.00
Bed maintenance (8 planting beds along Rawson)	1,000.00	1,083.09	(83.09)	1,200.00
Snow removal (Portion of sidewalk along Rawson)	600.00	200.00	400.00	550.00
Insurance (common areas and D&O)	1,100.00	1,092.00	8.00	1,137.00
Bank fees	30.00	11.50	18.50	25.00
Supplies (paper, toner, envelopes)	75.00	35.19	39.81	75.00
Stamps for all correspondence	55.00	48.75	6.25	55.00
Post Office Box rental annual fee	70.00	76.00	(6.00)	80.00
Real Estate Taxes (4 common areas)	100.00	81.51	18.49	100.00
Income Taxes	150.00		150.00	150.00
Annual State fee	10.00	10.00	-	10.00
Xavier donation for annual meeting space	100.00		100.00	100.00
Pond Dredging Fund (3 ponds)	1,400.00	1,400.00	-	1,400.00
<b>Total Expenses</b>	<b>10,390.00</b>	<b>\$ 9,364.95</b>	<b>1,025.05</b>	<b>\$ 10,582.00</b>
<i>Profit (Loss)</i>	<b>\$ -</b>	<b>\$ 1,461.52</b>	<b>1,461.52</b>	<b>\$ -</b>
<b>Annual assessment per lot</b>	<b>\$ 116.00</b>			<b>\$ 115.00</b>
	<b>2017 Annual fee</b>			<b>2018 Annual fee</b>